

## COMPANY MANAGEMENT

### Benefits

Offshore Companies are a highly attractive option for International clients primarily due to their high level of flexibility. They can be used for wide ranging purposes, either holding single assets, such as commercial or residential property, yachts, investment portfolios, art and antiques, or forming part of a larger more complex structure which may involve more than one company alongside Trusts, Foundations or Limited Partnerships. Used in either of these ways the Company can form an integral part of a global operation or tax planning structure.

### Background

The original attraction of incorporating a company offshore was to achieve limited liability for the shareholder with the added advantage of favourable tax treatment and confidentiality. Guernsey is widely regarded as having created a benchmark for good governance and regulation. With risk management becoming an important consideration for both the service providers and the clients, this provides comfort to both.

### Company incorporation in Guernsey

Guernsey has recently created a cutting-edge company registry, with a highly competitive fast track incorporation facility. Companies are incorporated under the modern and flexible Guernsey Law. Additionally Guernsey benefits from being part of the European time zone.

A well-established legal and regulatory framework provides comfort to clients and their advisers.

Guernsey is also well supported with a range of legal, accounting, tax and Investment professionals who are able to provide required services to the Companies.

### Companies incorporated elsewhere

Guernsey service providers are also able to offer administration services to Companies incorporated in other jurisdictions such as the British Virgin Islands, Isle of Man, and Ireland amongst others.

### About Guernsey

Guernsey is widely regarded worldwide as a financial centre with a reputation for good governance and regulation, with a mature and experienced workforce specialising in many types of administration. Risk management is a key attribute to the services provided within the island, with legal structures and responsibilities to stakeholders and regulators understood, managed and controlled.

Guernsey covers approximately 24 square miles and is located in the Gulf of St Malo, 60 miles south west of Britain and about 30 miles west of Northern France. It has a population of just over 60,000.

Guernsey is in the same time zone as the UK and frequent air links to London and other UK airports permit one-day business trips. But for those wishing to stay longer, a wide range of top quality hotels and restaurants is available to meet all the needs of the business traveler.

Guernsey's currency is sterling, and whilst Bank of

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England notes and coins circulate, the Island demonstrates its independence from Britain by issuing its own coins and banknotes.

## About Imperium

Imperium is a small independent boutique trust company located in Guernsey and which is able to provide a wide range of trust and company administration services to clients of all sizes and nationalities. Due to our size we are flexible and able to deliver bespoke services to meet our clients' needs.

Additionally our fee levels are competitive within the market place, whilst we do not compromise on delivery or compliance with appropriate laws.

We are happy to work with a range of advisors to deliver solutions suited to our clients' requirements.

## Features of a Guernsey Company

- Governed by the Company (Guernsey) Law 2008;
- 24 hour, 2 hour or 15 minute incorporation available;
- Standard sets of Memorandum and Articles of Association available or bespoke sets may be used;
- Online Annual Validation;
- Simple solvency test replaces minimum capital requirement;
- Minimum requirement of one Director;

- Audit exemption available for most Companies;
- Attractive fiscal regime.

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